

FOR IMMEDIATE RELEASE

Contact:
Matthew Hutchison
Vice President, Marketing
InvestEdge, Inc.
412-860-8067
mhutchison@investedge.com

InvestEdge and Evare Announce Data Aggregation Alliance

Combined Solution Provides Wealth Management Firms with Streamlined Access to Held-Away Assets from Hundreds of Custodians

PHILADELPHIA, PA—January 7, 2008—InvestEdge, Inc., the fastest-growing provider of web-based wealth management software to large investment firms, and Evare, LLC, a leader in financial data acquisition, enrichment, transformation and delivery, today announced a technology alliance. Through the agreement, firms utilizing the InvestEdge ASP platform have access to reconciled, report-ready client data from virtually any custodian via Evare's managed service.

The combination of InvestEdge and Evare provides advisors with a fully automated process for gathering balance, positions, and transactions data for held-away assets. The reconciled data feeds eliminate the inefficiencies inherent to traditional means of collecting, normalizing and categorizing asset-level data, resulting in more timely and accurate reconciliation, performance analysis, and client reporting.

Together, InvestEdge and Evare fill a major void for investment firms—especially those managing high net worth and ultra high net worth accounts. While InvestEdge has active integrations with every major books-of-record system, advisors and their clients want a unified snapshot of assets and performance, regardless of where they are held. Whether firms are managing assets internally, using third-party managers, or a combination of both, they now have a single source for the data and tools required for analyzing and reporting on the complete investment picture of each client.

Jeff Cowley, Vice President of Business Development at InvestEdge, says Evare was selected for the alliance following a comprehensive evaluation of the industry's data aggregation providers. "Several factors set Evare apart," he states. "The company has a very broad reach with financial institutions. This significantly reduces the time to get an investment firm up and running. But more importantly, Evare does not screen scrape; they have direct connectivity to the quality data our clients demand."

According to Frederick Stanley, Chief Executive Officer of Evare, InvestEdge ASP provides an ideal system for presenting the data his firm collects. "InvestEdge has the processes and features in place for making large volumes of data manageable. Their portfolio management, performance measurement, and client reporting features are a powerful tool for delivering the personalized service and advice high-value investors expect."

####

About InvestEdge, Inc.

InvestEdge is a leading provider of wealth management solutions to banks, trust companies, brokerage firms, and financial advisors managing assets in excess of \$1 billion. Through an integrated wealth management platform, InvestEdge automates key front office functions including portfolio management, performance measurement, investment reporting, compliance, and relationship management. Founded in June of 2000, InvestEdge is rapidly growing through the addition of major customers such as Wilmington Trust, Glenmede Trust, Huntington Bank, and Greycourt and Co. To learn more, visit <http://www.investedge.com> or call 1-800-830-1839.

About Evare

Founded in 1996 and headquartered in Massachusetts, Evare, LLC is a managed service provider for financial data acquisition, enrichment, transformation and delivery. Evare serves as a data transformation hub for nearly 300 asset managers, broker/dealers, custodial institutions, banks, corporations, and their respective clients worldwide. Evare also supplies desktop applications to municipal and government agencies. As a member of SWIFT, Evare has access to over 9000 institutions in more than 200 countries. Member/Concentrator services are administered by Evare which makes moving towards internal and external STP quick, easy, and cost-effective. Evare provides services for link and data management that adapt each set of communications to the system, process and format each client or counter-party prefers. As a Limited Liability Company (LLC), everyone employed at Evare is a partner. The primary shareholder is Loeb Partners Corporation. To learn more, visit www.evare.com or call 888-463-8273.