



**Contact**  
Alicia Boyd-Donaldson  
a Boyd-donaldson@investedge.com

---

## Midland States Bank Expands Relationship with InvestEdge

*Bank transitions from reseller client to InvestEdge direct client*

PHILADELPHIA, PA—August 22, 2018—InvestEdge, a leading wealth management technology partner, today announced Midland States Bank will utilize the full suite of InvestEdge’s comprehensive solutions to more effectively scale their business. Midland is one of the largest community banks based in Illinois, with a rapidly growing wealth management business with over \$3.0 billion in assets under administration.

Midland has been a user of InvestEdge through a reseller program and a client since 2013. Through this contract expansion, the bank will become a direct client of InvestEdge, gaining access to tier one level client support, future product enhancements and access to InvestEdge’s expertise. Midland will now benefit from greater control over its wealth management platform and greater flexibility in delivering solutions to clients.

“Our team has a deep understanding of the operational and the daily pain points at large community banks,” said Chris Ollendike, Executive Vice President at InvestEdge. “Their needs are constantly evolving. By expanding our relationship with Midland as a direct client, we can help them more quickly respond to industry trends and bring new solutions to market faster.”

“We view InvestEdge as a trusted partner who understands our business, helps us execute scalability and efficiently and most importantly positions us to focus on exceeding our clients’ expectations,” said Heath Sorenson, COO Midland States Bank - Wealth Management.

#####

### **About InvestEdge, Inc.**

InvestEdge is a leading provider of innovative advisor solutions to financial institutions. Our integrated solutions provide a breadth of tools that simplify complicated wealth management processes and reduce overall operational risk. Using the integrated solutions automates key front office functions like easy-to-use portfolio management, trading/rebalancing, performance measurement and reporting, compliance/fiduciary monitoring, and data aggregation tools. Through MMxCHANGE, we provide a marketplace of investment products for wealth management firms.

### **About Midland States Bancorp, Inc.**

Midland States Bancorp, Inc. is a community-based financial holding company headquartered in Effingham, Illinois, and is the sole shareholder of Midland States Bank. As of June 30, 2018, the Company had total assets of approximately \$5.7 billion and its Wealth Management Group had assets

under administration of approximately \$3.2 billion. Midland provides a full range of commercial and consumer banking products and services, business equipment financing, merchant credit card services, trust and investment management, and insurance and financial planning services. In addition, multi-family and healthcare facility FHA financing is provided through Love Funding, Midland's non-bank subsidiary. For additional information, visit [www.midlandsb.com](http://www.midlandsb.com) or follow Midland on LinkedIn at <https://www.linkedin.com/company/midland-states-bank> .